



TEL · GARNIER · CHABANEL

# THE BASICS

YOUR FIRST STEPS  
IN THE FINANCIAL  
AID PROCESS

MADONNA  
DELLA SPIGA



# GETTING STARTED

FINANCIAL AID HELPS YOU BRIDGE THE GAP BETWEEN YOUR RESOURCES AND THE COST OF ATTENDING LOYOLA UNIVERSITY CHICAGO.

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## APPLY FOR LOYOLA AND OUTSIDE SCHOLARSHIPS

When you are admitted to Loyola in advance of the scholarship deadline (**February 1** for new students, **June 1** for transfer students), you are automatically considered for Loyola's student merit scholarships (there is no separate scholarship application). We encourage all students to seek out every possible scholarship opportunity. Start your search at:

» [LUC.edu/scholarships](https://luc.edu/scholarships)

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## APPLY FOR FINANCIAL AID

To apply for federal, state and institutional grants, work study, and loans, you need only complete the Free Application for Federal Student Aid (FAFSA). For many students, this will be the only requirement to be awarded financial assistance. Some students are selected to provide documents to verify the FAFSA information. If you are selected, the To Do list in Loyola's online student community (LOCUS) will include any requirements.

» [fafsa.ed.gov](https://fafsa.ed.gov)

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## REVIEW YOUR FINANCIAL AID AWARD

Once we receive your FAFSA results, we will begin creating your Financial Aid Award. Your award letter will arrive in the mail and will also be available in LOCUS. Your award will express your maximum eligibility based on your FAFSA information and will also list any required documents that are still needed.

» [LUC.edu/locus](https://luc.edu/locus)

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## CALCULATE YOUR BOTTOM LINE

The bottom line is the difference between the cost to attend Loyola and your financial aid. The bottom line isn't your bill, but it is a good estimate of the amount you can plan to pay to attend Loyola. In addition to grants, loans, and scholarships, the University offers payment plans which allow you to spread University charges over a number of months.

» [LUC.edu/locus](https://luc.edu/locus)

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## KEEP US INFORMED

We may be able to **re-evaluate your financial aid eligibility** if your family experiences a **substantial change of circumstance** that affects your financial situation for this academic year— loss of employment, death of a parent, etc. The appeal form allows you to describe the financial changes in detail and provides the ability for the entire financial aid award to be redetermined in light of the change in your circumstances.

» [LUC.edu/appeal](https://luc.edu/appeal)

## WHAT'S NEXT?

Look for your award letter in the mail soon. For LOCUS username or password help, contact the ITS service desk at **773.508.4487**. Learn how to use LOCUS for your financial aid needs at [LUC.edu/finaidhowto](https://luc.edu/finaidhowto).

